



Client Relationship Summary (Form CRS/Form ADV Part 3) – January 2026

Item 1. Introduction

Dependable Alternative Investments, LLC (“DAI”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Clients and prospective clients should be aware that services and fees differ between investment advisers and broker-dealers and it is important for retail investors to understand the differences. Free tools are available to research advisory firms at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

Services: DAI offers portfolio management and advisory services focused primarily on alternative investment strategies, including private equity, private credit, hedge funds, infrastructure, real assets, and other private or semi-liquid investment vehicles, including evergreen, interval, and tender-offer funds. Client portfolios may also include cash, cash equivalents, or limited public market exposures for liquidity management or risk mitigation purposes. Our services are offered primarily through your financial advisor (“your Financial Advisor”) and the account you maintain with your broker-dealer, bank, investment advisory firm or other financial institution (“your Financial Institution”). DAI does not custody or take possession of your assets. Your Financial Advisor works with you to examine your current financial situation and financial goals, to understand your risk tolerance and investment time horizon and to develop your overall financial plan/investment strategy. As part of your overall strategy, you (or your Financial Advisor) may utilize one or more DAI strategies with respect to a portion of the assets at your Financial Institution. DAI also offers services directly to clients.

DAI offers its services on either a “discretionary” or a “non-discretionary” basis. In a discretionary account, DAI is granted authority to manage all or a portion of the client’s assets in accordance with an agreed-upon investment strategy, which may include alternative investment funds and related vehicles.

In a non-discretionary account, DAI makes recommendations to your Financial Advisor or Financial Institution concerning securities and other assets, but DAI does not have the authority to implement such recommendations. Accordingly, DAI is not involved in the selection of the Financial Institutions through which transactions are implemented. Rather, you (or your Financial Advisor or Financial Institution on your behalf) have the sole authority to determine whether securities or other assets in your account are purchased or sold in accordance with DAI recommendations. Non-discretionary accounts also include those for which DAI supervises the securities or other assets in the account, without any discretionary authority.

Requirements to open and maintain an account: Account minimums vary based on client classification, service type, and investment strategy. Minimums may be waived or negotiated in certain circumstances. Additional details regarding account minimums are described in the Firm’s Form ADV Part 2A.

Additional Information: Additional information on relationships, fees and services can be found in the DAI Form ADV, Part 2A (items 4-7) which is available on our website at daiadvisors.com.

Conversation Starter – Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

Principal Fees and Costs: DAI fees for discretionary accounts are based on a percentage of the value of the assets in your separately managed account for which we are providing services, and the specific percentage amount is based upon the investment strategy selected and the amount of assets in your separately managed account. DAI fees for non-discretionary advisory services are generally based on a percentage of the value of assets for which DAI provides advisory access, processing, or oversight services, as described in the Form ADV Part 2A.

DAI Advisors is a registered investment adviser, CRD #300332/SEC #801-118426

DAI fees are generally payable quarterly in arrears. DAI's fees are exclusive of brokerage commissions, wrap program fees, transaction fees, custodial fees, deferred sales charges, exchange fees, SEC fees, transfer taxes, wire transfer, electronic fund fees, and other related costs and expenses which are incurred by the client from custodians, brokers, third-party advisor and other third parties.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information can be found in the DAI Form ADV, Part 2A (Items 5-6) which is available on our website.

Conversation Starter – Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Conflicts and Standard of Conduct

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When DAI acts as your investment adviser, we are required to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. For example, for those discretionary accounts, if any, for which we also have discretion to select broker-dealers to execute transactions, Form ADV, Part 2A (Item 12 – Brokerage Practices Research and Other Soft Dollar/Commission Sharing Benefits) describes the conflict of interest we have with respect to broker-dealers that provide us research and brokerage services. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. DAI has adopted a Code of Ethics describing its standards of business conduct, potential conflicts of interest and fiduciary duties.

Conversation Starter – How might your conflicts of interest affect me, and how will you address them?

Additional information: Additional information on conflicts of interest can be found in our Form ADV, Part 2A (Items 7,8,10,11 and 12) which is on our website at daiadvisors.com/our-firm/compliance.

How do your financial professionals make money? DAI sales personnel are compensated based on a portion of the fees paid to DAI for advisory services, creating a conflict in that they have an incentive to recommend higher fee-generating products. Other DAI personnel are compensated based on individual performance and growth of the business.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

DAI has not been subject to any disciplinary events by regulators nor is it a party to any legal events that are material to client evaluation of our advisory business. You can visit Investor.gov/CRS for free and simple search tools to research us and our financial professionals.

Conversation Starter – As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

If you have any questions about our services or if you wish to request a copy of the relationship summary, please contact us at 510-255-1342 or contact@daiadvisors.com. Additional information is also available on the SEC's website at adviserinfo.sec.gov.

Conversation Starter – Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?